

# Keeping it in the Family


- Protecting what you have spent a lifetime earning for your loved ones.



# How old were these people when they died?

- Bob Marley
- Jill Dando
- Rik Mayall
- Amy Winehouse
- Jimi Hendrix
- Barry White





# **So what is the connection between all the celebrities?**

- They all died without a Will



# Who we are?

- The WillMaker Group Ltd.
- Owner
- We come to you, workplace meeting or home visits
- All consultants and staff are trained by the Society of Will Writers
- We are members of the SOWW and adhere to a strict code of conduct.



# Without a Will ....

- Your spouse may not inherit everything
- Your unmarried partner may get little or nothing
- Your estate could pay inheritance tax which may not have been necessary
- People who you didn't want to inherit may do
- The courts may have to decide who cares for your young children



# Having a will ....

- A basic Standard Will lets you have a say in who gets what.
- But a Will may not protect your property and assets which could mean:
- Your estate has to pay for future creditors i.e. Local Authorities
- People you didn't expect to inherit may do so

# Sideways Dis-inheritance

- Married couple with 2 children and own their house jointly:



- They have a Will leaving everything to each other



Sadly Mr dies –  
leaving  
everything to his  
wife





## ➤ Wife remarries



- Wife & new husband make new Wills leaving everything to each other and eventually to all 4 children



➤ Sadly now Wife dies



New husband owns everything



- New husband makes a new Will leaving everything to his 2 children because he has fallen out with wife's children and writes them out of his Will





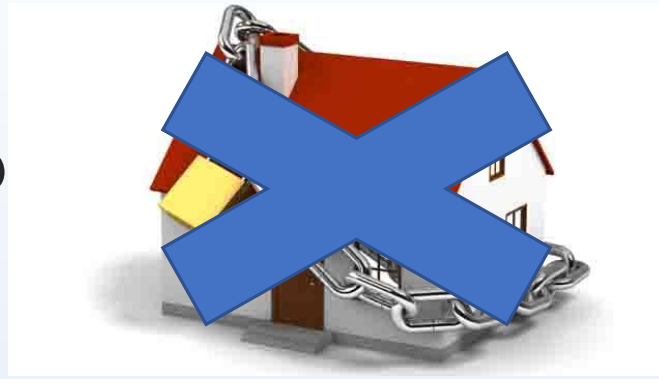
➤ **NOT what the original Mr and Mrs wanted**



# How can you protect Disabled or Benefit Dependent Adult Children?

- £16,000
- Set Up Trust Planning withing your will
- Set Up a LifeTime Trust

# Lifetime Trusts?



- No Probate or Probate Fees
- No Claims (6 years)
- Sideway Disinheritance
- Loss of Capacity
- Protection from Bankruptcy
- Benefit dependent beneficiaries
- Side Effect



# Pets



Gunther III - Left an inheritance in 1992 that, thanks to investments, ballooned to as much as \$372 million, Gunther III sired offspring Gunther IV, who was listed as the buyer of Madonna's Miami mansion in 2000.



Kalu - The daughter of a British countess and ex-wife of Olympic medallist Frank O'Neill added her beloved pet chimp to her will, reportedly while he was away at the Sydney Games. 70 million



Blackie - Fiercely reclusive, British antique dealer Ben Rea would have died in relative obscurity in 1988 had he not endowed almost his entire estate to Blackie, the lone remaining feline from a group of 15, along with three cat charities. 12.5 million



# Charitable Legacy within a Will


- Gifts can be made to any charity of your choice.
- Can help with inheritance Tax





# What are Lasting Powers of Attorney?

- ☐ Probably as important as your Wills
- ☐ Settlor
- ☐ Attorney, Reserve Attorneys
- ☐ Health and Welfare
- ☐ Medical Decisions, Care choices, Life sustaining Treatments
- ☐ Property and Financial
- ☐ Banks, Utility Companies, Investments, Pay Bills



# What happens if you don't have a Lasting Power of Attorney?

- It will cost around £5,000
- It will take around nine months
- No guarantee the court will appoint who you would want
- The court would appoint a Deputy – often a solicitor who charges for everything he/she does



**Security**

**Peace of Mind**

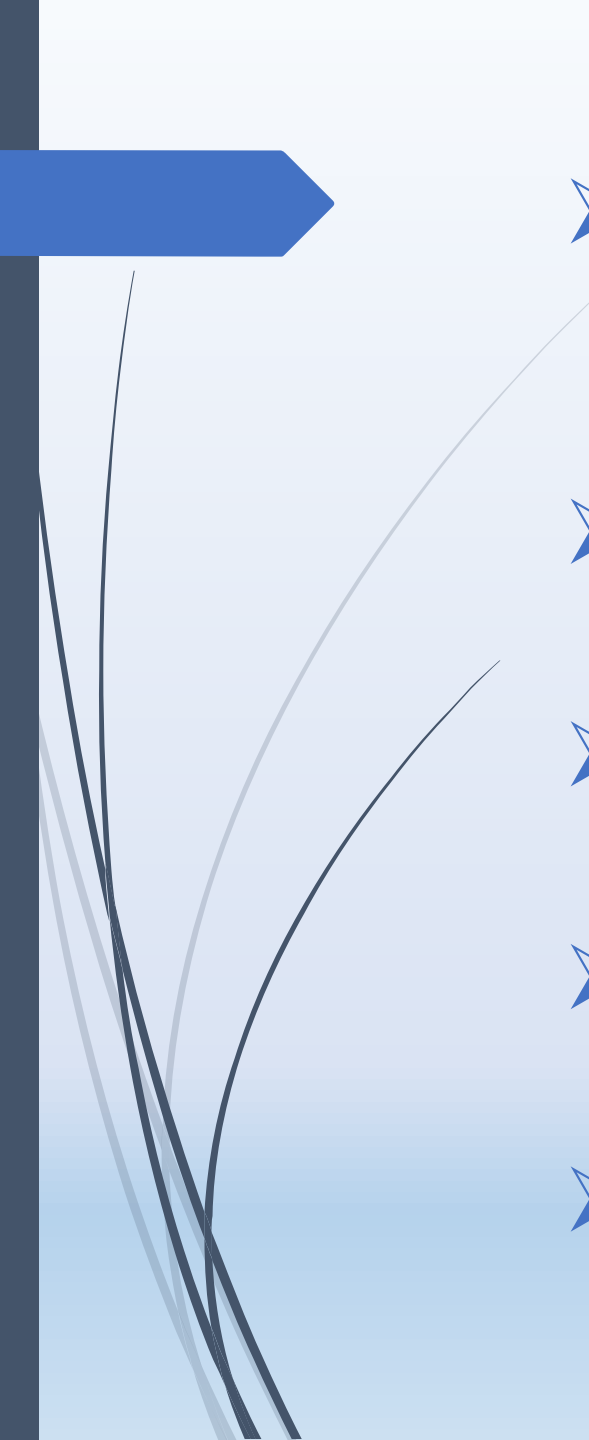
**You Choose**

**Benefits of a Funeral Plan**

**Affordability**

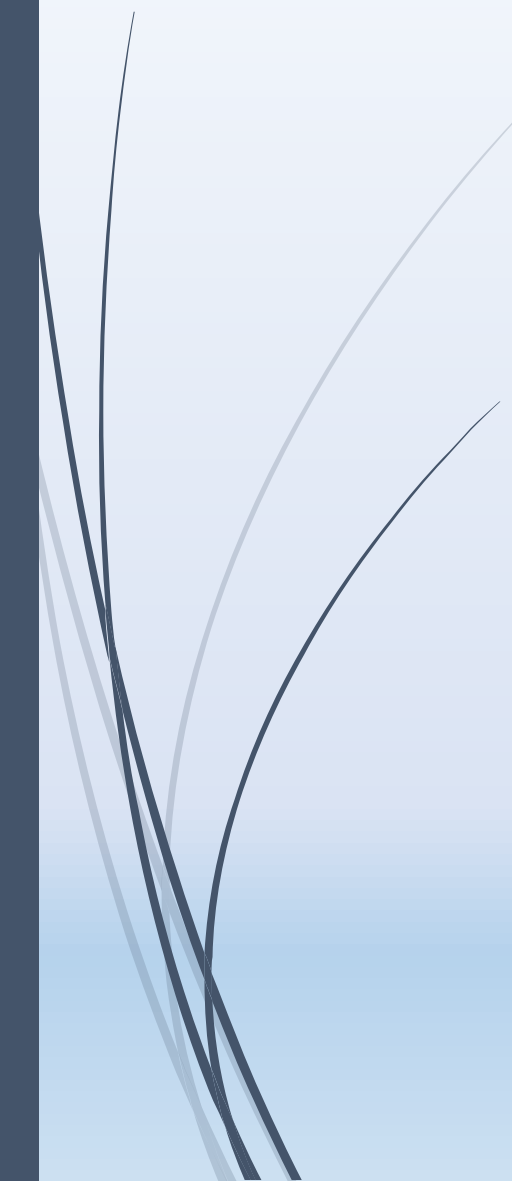
**Flexibility**

**Protection**

- 
- **Peace of Mind:** Plan the funeral you want and protect your loved ones from rising costs.
  - **You Choose:** You decide what the most important element is for you.
  - **Protection:** With the rising cost of funerals protect yourself against inflation.
  - **Affordability:** Single payment or choose to pay low cost monthly instalments.
  - **Security:** The money you pay towards a Funeral Plan is held in a secure Trust Fund.



# To keep it in the family

- Up to date Wills
  - Have Property Protection Trust Planning within your will or Set Up Your Lifetime Trust
  - Lasting Powers of Attorney
  - Pre-Paid Funeral Plan
  - With all of the above in place you can be assured that you have done everything to keep it in the Family!
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**Thank you for your time.**

**Please feel free to ask any questions?**

